

HUNTINGTON TRAILS METROPOLITAN DISTRICT
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Huntington Trails Metropolitan District.

Huntington Trails Metropolitan District has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 21.564 mill levy on property within the district for 2025, of which 1.564 mills will be dedicated to the General Fund and the balance of 20.000 mills will be allocated to the Debt Service Fund.

Huntington Trails Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 74,574	\$ 40,817	\$ 73,504	\$ 73,504	\$ 49,777
Revenues:					
Property taxes	23,597	34,538	33,775	34,538	34,415
Specific ownership taxes	1,612	2,075	878	1,750	2,065
Interest income	2,396	5,000	9	20	230
Total revenues	<u>27,605</u>	<u>41,613</u>	<u>34,662</u>	<u>36,308</u>	<u>36,710</u>
Total funds available	<u>102,179</u>	<u>82,430</u>	<u>108,166</u>	<u>109,812</u>	<u>86,487</u>
Expenditures:					
Accounting	14,685	8,000	3,763	7,600	8,000
Audit	-	5,800	-	5,800	6,000
Insurance	6,278	6,600	5,835	5,835	6,100
Legal	7,001	11,500	2,357	4,700	11,500
Miscellaneous	356	500	206	500	502
Treasurer fees	354	518	531	518	516
Contingency	-	13,442	-	-	15,890
Transfer to Debt Service	-	35,082	-	35,082	37,000
Emergency reserve (3%)	-	988	-	-	979
Total expenditures	<u>28,674</u>	<u>82,430</u>	<u>12,692</u>	<u>60,035</u>	<u>86,487</u>
Ending fund balance	<u>\$ 73,505</u>	<u>\$ -</u>	<u>\$ 95,474</u>	<u>\$ 49,777</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 22,082,840</u>			<u>\$ 22,004,660</u>
Mill Levy		<u>1.564</u>			<u>1.564</u>

Huntington Trails Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 219,549	\$ 273,474	\$ 240,396	\$ 240,396	\$ 254,655
Revenues:					
Property taxes	448,348	427,170	417,740	427,170	440,093
Specific ownership taxes	30,619	25,640	10,855	21,700	26,406
Transfer from General Fund	-	35,082	-	35,082	37,000
Interest income	22,287	2,000	11,186	22,300	3,657
Total revenues	501,254	489,892	439,781	506,252	507,156
Total funds available	720,803	763,366	680,177	746,648	761,811
Expenditures:					
Debt service - Series 2017 principal	275,000	295,000	-	295,000	300,000
Debt service - Series 2017 interest	193,681	185,431	92,716	185,431	176,581
Treasurer fees	6,724	6,408	6,562	6,562	6,601
Contingency	-	5,000	-	-	5,024
Paying agent fees	5,000	5,000	-	5,000	5,000
Total expenditures	480,405	496,839	99,278	491,993	493,206
Ending fund balance	\$ 240,398	\$ 266,527	\$ 580,899	\$ 254,655	\$ 268,605
Reserve included above (required \$266,513)		\$ 266,513			\$ 266,513
Assessed Valuation		\$ 22,082,840			\$ 22,004,660
Total Debt Service Mill Levy		19.344			20.000
Total Mill Levy		20.908			21.564