

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Huntington Trails Metropolitan District, for the budget year ending December 31, 2026, as adopted on October 31, 2025.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Huntington Trails Metropolitan District, Adams County, Colorado, this 31st day of October, 2025.

DocuSigned by:
Chris Jones
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Chair

**HUNTINGTON TRAILS METROPOLITAN DISTRICT
2026
BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Huntington Trails Metropolitan District.

Huntington Trails Metropolitan District has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2026 will be interest income and property taxes from the imposition of a 21.564 mill levy on property within the district for 2026, of which 1.564 mills will be dedicated to the General Fund and the balance of 20.000 mills will be allocated to the Debt Service Fund.

Huntington Trails Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual 6/30/2025	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 73,505	\$ 49,777	\$ 48,890	\$ 48,890	\$ 21,834
Revenues:					
Property taxes	34,499	34,538	33,237	34,538	33,938
Specific ownership taxes	1,739	2,072	855	1,700	2,036
Interest income	<u>34</u>	<u>100</u>	<u>14</u>	<u>30</u>	<u>100</u>
Total revenues	<u>36,272</u>	<u>36,710</u>	<u>34,106</u>	<u>36,268</u>	<u>36,074</u>
Total funds available	<u>109,777</u>	<u>86,487</u>	<u>82,996</u>	<u>85,158</u>	<u>57,908</u>
Expenditures:					
Accounting	8,013	8,000	4,201	8,400	8,000
Audit	5,850	6,000	6,050	6,050	6,000
Insurance	5,836	6,100	6,156	6,156	6,500
Legal	5,146	11,500	2,344	4,700	11,500
Miscellaneous	418	500	247	500	500
Treasurer fees	542	518	499	518	509
Contingency	-	15,890	-	-	13,909
Transfer to Debt Service	35,082	37,000	-	37,000	10,000
Emergency reserve (3%)	<u>-</u>	<u>979</u>	<u>-</u>	<u>-</u>	<u>990</u>
Total expenditures	<u>60,887</u>	<u>86,487</u>	<u>19,497</u>	<u>63,324</u>	<u>57,908</u>
Ending fund balance	<u>\$ 48,890</u>	<u>\$ -</u>	<u>\$ 63,499</u>	<u>\$ 21,834</u>	<u>\$ -</u>
Assessed Valuation		<u>\$ 22,004,660</u>			<u>\$ 21,699,760</u>
Mill Levy		<u>1.564</u>			<u>1.564</u>

Huntington Trails Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2026

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual 6/30/2025	Estimate <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 240,398	\$ 254,655	\$ 260,841	\$ 260,841	\$ 290,752
Revenues:					
Property taxes	426,699	440,093	425,029	440,093	433,996
Specific ownership taxes	21,505	26,406	10,940	21,900	26,039
Transfer from General Fund	35,082	37,000	-	37,000	10,000
Interest income	<u>26,790</u>	<u>3,657</u>	<u>9,539</u>	<u>19,100</u>	<u>10,000</u>
Total revenues	<u>510,076</u>	<u>507,156</u>	<u>445,508</u>	<u>518,093</u>	<u>480,035</u>
Total funds available	<u>750,474</u>	<u>761,811</u>	<u>706,349</u>	<u>778,934</u>	<u>770,787</u>
Expenditures:					
Debt service - Series 2017 principal	295,000	300,000	-	300,000	320,000
Debt service - Series 2017 interest	185,431	176,581	88,291	176,581	167,581
Treasurer fees	6,702	6,601	6,378	6,601	6,510
Contingency	-	5,024	-	-	9,350
Paying agent fees	<u>2,500</u>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>5,000</u>
Total expenditures	<u>489,633</u>	<u>493,206</u>	<u>94,669</u>	<u>488,182</u>	<u>508,441</u>
Ending fund balance	<u>\$ 260,841</u>	<u>\$ 268,605</u>	<u>\$ 611,680</u>	<u>\$ 290,752</u>	<u>\$ 262,346</u>
Reserve included above (required \$266,513)		<u>\$ 266,513</u>			<u>\$ 262,346</u>
Assessed Valuation		<u>\$ 22,004,660</u>			<u>\$ 21,699,760</u>
Total Debt Service Mill Levy		<u>20.000</u>			<u>20.000</u>
Total Mill Levy		<u>21.564</u>			<u>21.564</u>

**HUNTINGTON TRAILS METROPOLITAN DISTRICT
RESOLUTION TO ADOPT 2026 BUDGET**

WHEREAS, the Board of Directors (“**Board**”) of Huntington Trails Metropolitan District (“**District**”) has appointed a budget committee to prepare and submit a proposed 2026 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on October 31, 2025, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Huntington Trails Metropolitan District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$57,908
Debt Service Fund:	\$508,441
	\$566,349
Total	\$566,349

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$21,834
From fund transfers	\$0
From sources other than general property tax	\$2,136
From general property tax	\$33,938
	\$57,908
Total	\$57,908

Debt Service Fund:

From unappropriated surpluses	\$290,752
From fund transfers	\$10,000
From sources other than general property tax	\$36,039
From general property tax	\$433,996

Total	\$770,787
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3. That the budget, as submitted, amended and herein summarized by fund be, and the same hereby is, approved and adopted as the budget of Huntington Trails Metropolitan District for the 2026 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$33,938; and

WHEREAS, the amount of money necessary to balance the budget for debt service expenses is \$433,996; and

WHEREAS, the 2025 valuation for assessment of the District, as certified by the County Assessor, is \$21,699,760.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Huntington Trails Metropolitan District:

1. That for the purpose of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a property tax of 1.564 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$33,938.

2. That for the purpose of meeting all debt service expenses of the District during the 2026 budget year, there is hereby levied a property tax of 20.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$433,996.

3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Adams County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Huntington Trails Metropolitan District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund:	\$57,908
Debt Service Fund:	\$508,441
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Total	\$566,349

Adopted this 31st day of October, 2025.

HUNTINGTON TRAILS METROPOLITAN
DISTRICT

DocuSigned by:
By: *Chris Jones*
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President

ATTEST:

DocuSigned by:
By: *Robert Kaplan*
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Secretary